

Aplisens Reports Declines in Q3 but Strategic Goals for 2024 Remain Within Reach

The Aplisens Capital Group, a leader in the measurement and control instrumentation sector, has published its financial results for the third quarter of 2024. Despite declining revenues and a weakened gross margin, the company continues its investment efforts and maintains its strategic objectives for 2024.

During the first three quarters of 2024, Aplisens Group recorded revenues of nearly PLN 120 million, reflecting a 4.8% decrease compared to the same period in 2023. The third quarter alone generated revenues of PLN 41.4 million, marking a 9.3% year-over-year decline.

Over the nine-month period of 2024, the consolidated gross margin on sales stood at 38%, a decrease of 4.9 percentage points compared to 42.9% during the corresponding period in 2023. Key factors behind this decline include rising unit production costs—primarily driven by increased labor costs—and unfavorable exchange rate movements of the Polish zloty (PLN) against the euro (EUR) and US dollar (USD).

“The third quarter of 2024 brought revenue declines, largely due to a high comparative base and challenging economic conditions in Poland and across European markets. Nonetheless, thanks to ongoing investments and diversification, we see tangible opportunities for a rebound in upcoming periods. We remain focused on achieving our strategic goals through 2025,” said **Adam Żurawski, CEO of Aplisens.**

The CEO also highlighted the difficulties faced by Aplisens Capital Group in recent months, stemming from ongoing armed conflicts in Ukraine, Gaza, and Lebanon, which have destabilized key markets. Additionally, weakened investment activity in strategic industries such as energy and metallurgy, combined with the economic slowdown in EU countries, has contributed to reduced order volumes.

Despite these challenges, the management board sees opportunities to improve results through continued investment, the development of new products, and further international market expansion.

“Despite numerous obstacles, the realization of strategic goals for 2023–2025 remains within reach,” added **Adam Żurawski.**

During the first three quarters of 2024, the Aplisens Capital Group allocated PLN 11.9 million to investments, focusing primarily on machinery and equipment, research and development, and certifications.

The company has also continued its shareholder return policy in 2024, allocating a total of PLN 19 million to share buybacks and dividends. Through its buyback program, the company repurchased 352,252 shares for PLN 7.9 million, while distributing PLN 11.1 million in dividends to shareholders.